

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:899

ANSWERED ON:01.03.2016

Loss-Making PSUs

Ajmal Shri Sirajuddin;Choudhary Shri Ram Tahal;Devi Smt. Rama;Mohan Shri P. C.;Nishad Shri Ajay;Pradhan Shri Nagendra Kumar

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the total number of Public Sector Undertakings (PSUs) in the country as on date, State-wise;
- (b) the number of PSUs running in losses / earning profits out of them and the losses suffered or profits earned during the last three years and the current year, PSU-wise;
- (c) whether the Government has any proposal to modernize and revive the loss making / sick PSUs;
- (d) if so, the details thereof and the steps taken so far for the revival of such PSUs;
- (e) whether the Government has any proposal to utilise the surplus funds of profit-making PSUs to revive the loss making companies and if so, the details thereof and if not, the reasons therefor; and
- (f) the details of steps taken to safeguard the interest of employees working in the loss making/sick PSUs?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(SHRI G. M. SIDDESHWARA)

- (a): As per information available from the Central Public Sector Enterprises (CPSEs), 298 CPSEs were located in the country as on 31.3.2015. State -wise details of these CPSEs are given at Annex 1.
- (b): The details of profit and losses of CPSEs for the last 3 years are given below.

Profit and Loss of CPSEs for the last 3 years

(Rs. in crore)

Years Profit Loss

2012-13 143543

(151) 28562

(78)

2013-14 149636

(164) 21341

(70)

2014-15 130363

(157) 27360

(77)

Figures in brackets are number of CPSEs.

CPSE-wise details of profit and loss for the last 3 years are given at Annexure 2.

(c) to (f): It is the responsibility of the concerned administrative Ministry / Department for revival / restructuring / privatization of sick / loss making CPSEs and to take steps for making these CPSEs into profitable ones. Role of the Department of Public Enterprises (DPE) is to issue policy guidelines. Towards this, DPE has issued a guideline on 29.10.2015 to streamline the mechanism for revival and restructuring of sick / incipient sick and weak CPSEs: "General principles and mechanism of restructuring" to be followed by the administrative Ministries / Departments for revival / restructuring or closure of CPSEs under their administrative control in a time bound manner.

The concerned administrative Ministries/Departments would identify sick CPSEs functioning under them, formulate revival/restructuring plan for such CPSEs on a case-to-case basis and after obtaining the approval of competent authority implement the plan.
